

Capital Impact Partners and Subsidiaries

# Combined Statements of Financial Position

December 31, 2021 and 2020

Assets	2021	2020
Cash and cash equivalents - unrestricted	\$73,212,984	\$59,662,347
Cash and cash equivalents - restricted	25,053,259	27,638,893
Accounts and interest receivable, net	2,831,834	2,314,277
Contributions receivable	250,000	-
Investments	33,922,261	36,279,999
Mortgage Backed and US Treasury Securities	59,429,070	66,386,667
<b>Loans receivable</b>		
	364,076,525	371,116,831
Less: allowance for loan losses	(13,355,265)	(13,482,640)
<b>Loans receivable, net</b>	<b>350,721,260</b>	<b>357,634,191</b>
Loans receivable - subsidiaries	27,105,392	30,730,771
<b>Other assets</b>		
	2,928,134	3,118,407
Right of use assets	8,637,426	9,496,017
<b>Total assets</b>	<b>\$584,091,620</b>	<b>\$593,261,569</b>
<b>Liabilities and net assets</b>		
<b>Liabilities:</b>		
Accounts payable and accrued expenses	\$5,033,519	\$3,847,742
Refundable advance liability	6,694,569	8,853,592
Revolving lines of credit	-	29,500,000
Notes payable	52,230,970	61,924,794
Investor Notes, net	183,197,579	159,538,327
Subordinated debt	2,500,000	2,500,000
Federal Home Loan Bank borrowing	47,271,304	47,271,304
Bond payable	58,849,113	61,077,161
Notes payable - subsidiaries	27,384,895	30,696,140
Lease liabilities	11,463,612	12,442,193
<b>Total liabilities</b>	<b>394,625,561</b>	<b>417,651,253</b>
<b>Net assets</b>		
Without donor restrictions	120,919,519	121,469,936
Noncontrolling interest in consolidated subsidiaries	20,572,345	20,572,345
<b>Total without donor restrictions</b>	<b>141,491,864</b>	<b>142,042,281</b>
With donor restrictions	47,974,195	33,568,035
<b>Total net assets</b>	<b>189,466,059</b>	<b>175,610,316</b>
<b>Total liabilities and net assets</b>	<b>\$584,091,620</b>	<b>\$593,261,569</b>

See notes to consolidated financial statements.

Capital Impact Partners and Subsidiaries and CDC Small Business Finance Corp.

# Combined Statements of Financial Position

December 31, 2021

Assets	2021
Cash and cash equivalents - unrestricted	\$104,740,742
Cash and cash equivalents - restricted	32,600,771
Accounts and interest receivable	8,398,611
Contributions receivable	250,000
Investments	34,388,838
Mortgage Backed and US Treasury Securities	59,429,070
<b>Loans receivable</b>	<b>437,643,649</b>
Less: allowance for loan losses	(17,211,649)
<b>Loans receivable, net</b>	<b>420,432,000</b>
Loans receivable - subsidiaries	27,105,392
Loans available for sale	2,533,980
Other assets	11,678,968
Right of use assets	9,732,531
<b>Total assets</b>	<b>\$711,290,903</b>
<b>Liabilities and net assets</b>	
<b>Liabilities:</b>	<b>2021</b>
Accounts payable and accrued expenses	\$12,415,011
Refundable advance liability	6,694,569
Loan loss reserve for PCLP program	961,822
Due to Small Business Administration	129,182
Deposits	1,456,549
Notes payable	103,321,940
Investor Notes, net	183,197,579
Subordinated debt	2,500,000
Federal Home Loan Bank borrowing	47,271,304
Bond loan payable	58,849,113
Notes payable - subsidiaries	27,384,895
Other borrowings	917,610
Lease liabilities	12,603,602
<b>Total liabilities</b>	<b>457,703,176</b>
<b>Net assets</b>	
Without donor restrictions	179,522,038
Noncontrolling interest in consolidated subsidiaries	20,572,345
<b>Total without donor restrictions</b>	<b>200,094,383</b>
With donor restrictions	53,493,344
<b>Total net assets</b>	<b>253,587,727</b>
<b>Total liabilities and net assets</b>	<b>\$711,290,903</b>

See notes to consolidated financial statements.