Т

** PUBLIC DISCLOSURE COPY ** Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under

Department of the Treasury Internal Revenue Service

section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)	
Do not enter social security numbers on this form as it may be made public.	h
Go to www.irs.gov/Form990 for instructions and the latest information.	



AF	or th	e 2023 calendar year, or tax year beginning and	ending				
B C a	heck if oplicab	e: C Name of organization		D Employer identific	cation number		
	Addre						
	Name chang	e Doing business as		95-3512045			
	Initial	E Telephone number					
	Final return		#200	703-647-2360			
	termir ated			G Gross receipts \$	55,178,666.		
	Amen	SAN DIEGO, CA 92100		H(a) Is this a group re	eturn		
	Applie tion	F Name and address of principal officer: NATABLE GOMM		for subordinates	? Yes X No		
	pendi	SAME AS C ABOVE		H(b) Are all subordinates in	cluded? Yes No		
<u>I</u> T	ax-ex	empt status: 🗴 501(c)(3) 🚺 501(c) () (insert no.) 🗌 4947(a)(1) (or 🗌 527	If "No," attach a	list. See instructions		
	Vebsi			H(c) Group exemption	n number		
		organization: X Corporation Trust Association Other	L Year	of formation: 1978	State of legal domicile: CA		
Ра	rt I	Summary					
¢	1	Briefly describe the organization's mission or most significant activities: WE HELI		NCLUSIVE AND			
ũ		EQUITABLE COMMUNITIES BY PROVIDING PEOPLE ACCESS TO THE CAPI	TAL AND				
Activities & Governance	2	Check this box if the organization discontinued its operations or dispos	sed of more	I			
No.	3				18		
ي م	4	Number of independent voting members of the governing body (Part VI, line 1b)		16			
es	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)		192			
viti	6	Total number of volunteers (estimate if necessary)	6	0			
Acti	7 a	Total unrelated business revenue from Part VIII, column (C), line 12			109,139.		
_	b	Net unrelated business taxable income from Form 990-T, Part I, line 11	·····		0.		
				Prior Year	Current Year		
ē	8	Contributions and grants (Part VIII, line 1h)		2,034,162.	2,654,144. 12,517,485.		
Revenue	9						
Sev	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		5,541,221.	8,582,749.		
-	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		1,348,060.	3,852,829.		
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		26,865,626.	27,607,207.		
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0.	0.		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.		
es	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		19,887,718.	17,824,072.		
Expenses		Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.		
ă		Total fundraising expenses (Part IX, column (D), line 25)	0.	0.201.460	0 510 621		
ш		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		8,321,462.	8,719,631.		
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		28,209,180.	26,543,703.		
	19	Revenue less expenses. Subtract line 18 from line 12	-1,343,554.	1,063,504.			
ts or nces				ginning of Current Year	End of Year		
Assets Balanc	20	Total assets (Part X, line 16)		92,661,741.	118,524,945.		
et A. nd F	21	Total liabilities (Part X, line 26)		28,350,474.	53,257,770.		
Ž	22	Net assets or fund balances. Subtract line 21 from line 20		64,311,267.	65,267,175.		
Pa	IT TI	Signature Block					

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of officer Date									
Here	re NATALIE GUNN, CHIEF FINANCIAL OFFICER									
	Type or print name and title									
	Print/Type preparer's name	Preparer's signature	Date	Check	PTIN					
Paid	RICHARD E. MORRIS	RICHARD E. MORRIS	09/26/24	self-employed	P00190795					
Preparer	Firm's name COUNCILOR, BUCHANAN & MIT	CHELL, P.C.		Firm's EIN 52-	-1711839					
Use Only	Firm's address 7910 WOODMONT AVE. STE. 5	0 0								
	BETHESDA, MD 20814 Phone no.(301) 986-06									
May the I	May the IRS discuss this return with the preparer shown above? See instructions									
LHA For	HA For Paperwork Reduction Act Notice, see the separate instructions. 332001 12-21-23 Form 990 (2023)									

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

	990 (2023) CDC SMALL BUSINESS FINANCE CORPORATION	95-35	512045 Pag	_{ge} 2
Par	t III Statement of Program Service Accomplishments			
-	Check if Schedule O contains a response or note to any line in this Part III			X
1	Briefly describe the organization's mission: SEE SCHEDULE O			
2	Did the organization undertake any significant program services during the year which were not list	ted on the		
-	prior Form 990 or 990-EZ?		Yes X	No
	If "Yes," describe these new services on Schedule O.			
3	Did the organization cease conducting, or make significant changes in how it conducts, any progra	am services?	Yes X	No
	If "Yes," describe these changes on Schedule O.			
4	Describe the organization's program service accomplishments for each of its three largest program Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and alloca			
	revenue, if any, for each program service reported.		a expenses, and	
4a	(Code:) (Expenses \$ 8,663,694. including grants of \$	0.) (Revenue \$	4,439,95	2.
	COMMUNITY LOAN PROGRAMS: CDC ORIGINATES, SERVICES, AND SELLS LOANS	/ (
	GUARANTEED BY THE SBA UNDER ITS COMMUNITY ADVANTAGE 7A PROGRAM. THESE			
	LOANS ARE USED BY THE BORROWERS FOR A VARIETY OF PURPOSES AND ARE			
	CAPPED AT \$350,000 PER LOAN. CDC ALSO ADMINISTERS SEVERAL LENDING			
	PROGRAMS INCLUDING THE SBA MICROLOAN PROGRAM, A STATE SPONSORED			
	COMMUNITY ADJUSTMENT AND INVESTMENT LOAN PROGRAM, LA DIRECT AND FAST TO FUND, CALIFORNIA REBUILDING FUND, ACTIVATE DETROIT, AND MOTOR CITY			
	CONTRACORS FUND, ALL OF WHICH ARE DESIGNED TO PROVIDE LOANS TO SMALL			
	BUSINESSES.			
4b	(Code:) (Expenses \$	0.) (Revenue \$	8,077,53	3.
	SERVICING AND PROCESSING OF THE SMALL BUSINESS ADMINISTRATION'S ("SBA")			
	504 LOAN PROGRAMS. THE 504 LOAN PROGRAM PROVIDES LONG-TERM, FIXED RATE			
	FINANCING FOR MAJOR FIXED ASSETS THAT PROMOTE BUSINESS GROWTH AND JOB			
	CREATION.			
4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$		
4d	Other program services (Describe on Schedule O.))	
4e	(Expenses \$ including grants of \$) (Revenue \$ Total program service expenses 16,752,218.		1	
			Form 990 (2	2023
332002	2 12-21-23		,	
	3			

Form 990 (2023) CDC SMALL BUSINESS
Part IV Checklist of Required Schedules CDC SMALL BUSINESS FINANCE CORPORATION 95-3512045 Page 3

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		100	
•	If "Yes," complete Schedule A	1	х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		x
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			v
-	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
a	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			x
•	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d 11e	х	
e f	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	lie		
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11f	х	
122	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
120		12a		x
h	Schedule D, Parts XI and XII	120		
D.	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		x
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		x
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
-	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			1
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		x
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		x
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		x
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		x
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		x
	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		x
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I. Parts I and II	21	000	X
332003	12-21-23	Form	990	(2023)

332003 12-21-23

Form 990 (2023)			BUSINESS	
Part IV	Checklist o	f Requir	red Sc	hedules ₍	continued)

Page 4

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease	04-		
А	any tax-exempt bonds?	24c 24d		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	240		
258	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		x
ь	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	254		
D	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		x
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current	200		
_0	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		x
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		x
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
	"Yes," complete Schedule L, Part IV	28a		x
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		х
с	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			
	"Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			1
~-	Part V, line 1	34	X	
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X	
a	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity	9EF	х	1
26	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?	36		x
37	If "Yes," complete Schedule R, Part V, line 2 Did the organization conduct more than 5% of its activities through an entity that is not a related organization	30		
57	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	01		
	Note: All Form 990 filers are required to complete Schedule O	38	x	1
Par				L
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable fa		-	
	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b 0			
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	х	
332004	12-21-23	Form	990	(2023)

5

14240926 759370 70073.0100

Form	990 (2023) CDC SMALL BUSINESS FINANCE CORPORATION		95-351204	5	Р	age 5
Par	t V Statements Regarding Other IRS Filings and Tax Compliance (continued)					
					Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,					
	filed for the calendar year ending with or within the year covered by this return	2a	192			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax return	ns?		2b	х	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?			3a	Х	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule	0		3b	Х	
	At any time during the calendar year, did the organization have an interest in, or a signature or other a					
	financial account in a foreign country (such as a bank account, securities account, or other financial a	ccount)?		4a		x
b	If "Yes," enter the name of the foreign country	,				
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A	ccounts (FBA	λR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		, ,	5a		x
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transac			5b		X
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did th					
	any contributions that were not tax deductible as charitable contributions?			6a		x
b	If "Yes," did the organization include with every solicitation an express statement that such contributi					
~		one er gitte		6b		
7	Organizations that may receive deductible contributions under section 170(c).			0.0		
, a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser	vices provider	to the navor?	7a		x
	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was			75		<u> </u>
C		•		7c		x
A	to file Form 8282? If "Yes," indicate the number of Forms 8282 filed during the year	7d		70		
		<u> </u>		70		x
e f	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit co			7e 7f		x
1	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra		roguirod0			
g L	If the organization received a contribution of qualified intellectual property, did the organization file Fo			7g 7h		<u> </u>
n 0	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization		111 1096-07	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained			•		
•	sponsoring organization have excess business holdings at any time during the year?			8		
	Sponsoring organizations maintaining donor advised funds.			0-		
a L	Did the sponsoring organization make any taxable distributions under section 4966?			9a Oh		<u> </u>
b				9b		
10	Section 501(c)(7) organizations. Enter:	40				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against					
	amounts due or received from them.)	11b				
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	1 1		12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
а	Is the organization licensed to issue qualified health plans in more than one state?			13a		<u> </u>
_	Note: See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the					
	organization is licensed to issue qualified health plans	13b				
	Enter the amount of reserves on hand	13c				v
14a				14a		X
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedu			14b		<u> </u>
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuner					v
	excess parachute payment(s) during the year?			15		X
	If "Yes," see the instructions and file Form 4720, Schedule N.					v
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	t income?		16		X
	If "Yes," complete Form 4720, Schedule O.					
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any ac					
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?			17		
	If "Yes," complete Form 6069.			_	0000	
332005	12-21-23			Form	990	(2023)

	Check if Schodulo Ω contains a reasonable or note to any line in this Dart M					X
800	Check if Schedule O contains a response or note to any line in this Part VI					_ <u>^</u>
Sec	tion A. Governing body and Management				V	T
			1	.8	Yes	N
па	Enter the number of voting members of the governing body at the end of the tax year	<u>1a</u>		-		
	If there are material differences in voting rights among members of the governing body, or if the governing					
_	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.					
b	Enter the number of voting members included on line 1a, above, who are independent	1b	1	.6		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship					
-	officer, director, trustee, or key employee?			2		X
3	Did the organization delegate control over management duties customarily performed by or under the					
						X
4	Did the organization make any significant changes to its governing documents since the prior Form 99					X
5	Did the organization become aware during the year of a significant diversion of the organization's asso					X
6	Did the organization have members or stockholders?			6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap	•				
	more members of the governing body?			7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, st					
	persons other than the governing body?			7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year		0			
a	The governing body?			<u>8a</u>	X	
b	Each committee with authority to act on behalf of the governing body?			<u>8b</u>	Х	┣
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be read					
<u></u>	organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Rev	/enue	Code.)			
					Yes	
	Did the organization have local chapters, branches, or affiliates?			10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such cha	apters	, affiliates,			
				10b	v	
	Has the organization provided a complete copy of this Form 990 to all members of its governing body	beto	re filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.				v	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13			12a	X	-
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise			12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Y	es," a	lescribe		v	
	on Schedule O how this was done			12c	X	-
13	Did the organization have a written whistleblower policy?			13	X	
14	Did the organization have a written document retention and destruction policy?			14	X	
15	Did the process for determining compensation of the following persons include a review and approval	by in	dependent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?					
a	The organization's CEO, Executive Director, or top management official			15a	X	
b	Other officers or key employees of the organization			15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	-				
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangem	ient w	with a			
	taxable entity during the year?			16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluat					
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organi	zatior	1′S			
<u> </u>	exempt status with respect to such arrangements?			16b		
	tion C. Disclosure					
17	List the states with which a copy of this Form 990 is required to be filed <u>CA</u>	4 000		Na! `		
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, an	id 990	-1 (section 501(c)(3	s)s only)	availa	ole
	for public inspection. Indicate how you made these available. Check all that apply.	-				
40	Own website Another's website X Upon request Other (explain			C		
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, con	nflict (or interest policy, a	nd finan	cial	
00	statements available to the public during the tax year.					
20	State the name, address, and telephone number of the person who possesses the organization's boo NATALIE GUNN C/O CDC SMALL BUSINESS FINANCE CORPORATION - 703-647-2360	кs an	a records			
	1400 CRYSTAL DRIVE, SUITE 500, ARLINGTON, VA 22202					
	TIO CUIDINI DUINE DULE DULE ANT MULDNI NA ZZZUZ					
	j 12-21-23			F	ղ 990	(00)

CDC SMALL BUSINESS FINANCE CORPORATION

Form 990 (2023)

14240926 759370 70073.0100

95-3512045

Page 6

^{2023.04030} CDC SMALL BUSINESS FINANC 70073.01

Form 990 (2023)	CDC SMALL BUSINESS FINANCE CORPORATION	95-3512045 Page /
Part VII Comper	isation of Officers, Directors, Trustees, Key Employees, Highe	st Compensated
Employe	ees, and Independent Contractors	
Check if So	chedule O contains a response or note to any line in this Part VII	х
Section A. Officers,	Directors, Trustees, Key Employees, and Highest Compensated Employees	
 List all of the org 	b for all persons required to be listed. Report compensation for the calendar year e anization's current officers, directors, trustees (whether individuals or organizatio), (E), and (F) if no compensation was paid.	v v v

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

____ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B)				C) iitior	<u>ו</u>		(D) Reportable	(E) Reportable	(F) Estimated
Name and the	Average hours per week	box	not c , unle: cer ar	ss pei	rson i	is both	n an	compensation	compensation from related	amount of other
	(list any hours for related organizations below line)	Individual trustee or director	In stitutional trustee	Officer	Key em ployee	Highest compensated employee	Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC/ 1099-NEC)	compensation from the organization and related organizations
(1) ELLIS CARR	20.00	-								
PRESIDENT & CEO	20.00	Х		Х				0.	862,564.	39,208.
(2) RAYMOND GUTHRIE	20.00									
CHIEF INVESTMENT OFFICER	20.00			Х				0.	429,245.	69,917.
(3) NATALIE GUNN	20.00									
CHIEF FINANCIAL OFFICER	20.00			Х				0.	440,449.	43,398.
(4) ANDREW ERICKSON	40.00									
VICE PRESIDENT, SENIOR COM						X		392,024.	0.	60,128.
(5) BRIAN MCEVOY	20.00									
GENERAL COUNSEL	20.00			Х				0.	360,194.	82,038.
(6) MATTHEW WEHLAND	20.00									
CHIEF OPERATING OFFICER	20.00			х				0.	349,095.	45,520.
(7) JARET DINARD INGS	20.00									
SENIOR DIRECTOR OF FINANCE	20.00			х				0.	319,757.	73,173.
(8) KARLA GILL	20.00									
CHIEF TECHNOLOGY OFFICER	20.00			х				0.	334,830.	37,949.
(9) KIM DORSETT	20.00									
CHIEF HUMAN RESOURCE OFFICER	20.00			х				0.	308,457.	56,354.
(10) THOMAS BRUNE	40.00									
PRESIDENT VENTURES LENDING TECH					х			302,684.	0.	46,339.
(11) MARK HOGAN	40.00									
VICE PRESIDENT, SENIOR COM						X		312,697.	0.	29,850.
(12) ERIN HEBERT	40.00									
HEAD OF OPERATIONS	10.00					X		251,832.	0.	43,459.
(13) ANTHONY BARENGO	40.00							050 605		22.014
SVP OF CREDIT	40.00				x	-		253,607.	0.	33,814.
(14) ROBERT VILLARREAL	40.00							056 105	_	20 504
CHIEF EXTERNAL AFFAIRS OFFICER	40.00			X				256,125.	0.	28,594.
(15) RANDY SHOOPMAN	40.00	-						250 210	•	21 661
VP OF SOFTWARE DEVELOPMENT VENTURES (16) JULIE MIDDLETON	40.00					X		250,319.	0.	31,661.
	40.00	-				_v		220 507	<u>م</u>	36 675
VICE PRESIDENT SALES AND SUPPORT (17) KURT CHILCOTT	7.00		-			X		230,597.	0.	36,675.
DIRECTOR/CONSULTANT	7.00	x						0.	163,250.	0
DIRECTOR/ CONDULIANT	1 7.00	^	1		1		1	I 0.	103,230.	0.

332007 12-21-23

Form 990 (2023)

14240926 759370 70073.0100

Form 990 (2023) CDC SMALL BUS	SINESS FINA	NCE	COI	RPOI	RAT	ION			95-351204	15	P	age 8
Part VII Section A. Officers, Directors, Trust	tees, Key Emp	oloy	ees,	and	l Hig	ghes	t C	ompensated Employee	s (continued)			
(A)	(B)			(0				(D)	(E)		(F)	
Name and title	Average			Posi	ition			Reportable	Reportable	Es	stimate	ed
	hours per					than o s both		compensation	compensation		nount	
	week	offic	cer an	d a di	recto	or/trust	ee)	from	from related		other	
	(list any	ctor						the	organizations	com	pensa	ation
	hours for	r dire				eq		organization	(W-2/1099-MISC/	fr	om th	е
	related	tee o	ustee			ensat		(W-2/1099-MISC/	1099-NEC)	org	anizat	ion
	organizations	ndividual trustee or director	nstitutional trustee		key employee	dwo		1099-NEC)		and	d relat	ed
	below	vidua	tutio	Cer	em pl	lest c	ner			orga	anizati	ons
	line)	Indi	Insti	Officer	Key	Highest compensated employee	Former					
(18) GARY CUNNINGHAM	1.00											
DIRECTOR	1.00	х						0.	6,250.			Ο.
(19) JENNIFER SMITH DOLIN	1.00											
DIRECTOR	1.00	х						0.	6,250.			0.
(20) ALAINA BEVERLY	1.00								, – , – ,	+		
DIRECTOR	1.00	x						0.	5,000.			0.
	-	~	$\left \right $					0.	5,000.	+		••
(21) GAIL MARKULIN	1.00											
DIRECTOR	1.00	Х						0.	5,000.	 		0.
(22) PEDRO GOITIA	1.00											
DIRECTOR	1.00	Х						٥.	5,000.			0.
(23) DAN VARNER	1.00											
DIRECTOR	1.00	х						0.	5,000.			0.
(24) ERIK CALDWELL	1.00									1		
DIRECTOR	1.00	х						0.	5,000.			Ο.
(25) FRANK ROBINSON	1.00								-,	+		
DIRECTOR	1.00	x						0.	5,000.			0.
	-	~	$\left \right $					0.	5,000.	+		<u> </u>
(26) TOM TOPUZES	1.00											•
DIRECTOR	1.00	Х						0.	5,000.			0.
1b Subtotal								2,249,885.	3,615,341.		758,	077.
c Total from continuation sheets to Part VII	, Section A							0.	22,500.			0.
d Total (add lines 1b and 1c)								2,249,885.	3,637,841.		758,	077.
2 Total number of individuals (including but no	ot limited to th	ose	listed	d ab	ove) who	o re	eceived more than \$100,0	000 of reportable			
compensation from the organization												8
											Yes	No
3 Did the organization list any former officer,	director truste	e k	ev e	mol	ove	e or	hia	hest compensated empl	ovee on			
line 1a? If "Yes," complete Schedule J for su	-			•	-					3		x
4 For any individual listed on line 1a, is the su												
-	-		-						-		х	
and related organizations greater than \$150										4		
5 Did any person listed on line 1a receive or a												
rendered to the organization? If "Yes," com	plete Schedule	e J fo	or su	ch p	bers	on .				5		Х
Section B. Independent Contractors												
1 Complete this table for your five highest cor	npensated ind	lepe	nder	nt co	ontra	actor	s tł	hat received more than \$	100,000 of compensa	ation fro	m	
the organization. Report compensation for t	he calendar ye	ear e	endin	g wi	ith c	or wit	hin	the organization's tax ye	ear.			
(A)								(B)		(C		
Name and business	address							Description of se	ervices	Comper	nsatio	n
TODD E. KOBERNICK, 2448 HISTORIC DECA	ATUR											
RD, SUITE 220, SAN DIEGO, CA 92106								LEGAL SERVICES			521,	750.
KURT CHILCOTT												
5066 CLIFF PLACE, SAN DIEGO, CA 92116	5							RETIREMENT DISBURS	EMENTS		310	562.
							-				,	
							_					
2 Total number of independent contractors (in	ncluding but no	ot lin	nited	l to t	thos	se list	ed	above) who received mo	re than			
\$100,000 of compensation from the organiz						2						
SEE PART VII, SECTION A CONTINU		TS								Form	990 (2023)
, 332008 12-21-23											(·	-,

Form 990 CDC SMALL BU	SINESS FINA	NCE	CO	RPO	RAT	ION			95-35120	45
Part VII Section A. Officers, Directors, Tru		nplo	yee			ligh	est (, ,	
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average				ition			Reportable	Reportable	Estimated
	hours	(Cl	heck	all ·	that	app	ly)	compensation	compensation	amount of
	per week					e.		from the	from related organizations	other compensation
	(list any	tor				ploye		organization	(W-2/1099-MISC)	from the
	hours for	direc				ed em		(W-2/1099-MISC)	()	organization
	related	tee or	ustee			ensate				and related
	organizations	Individual trustee or director	Institutional trustee		Key employee	Highest compensated employee				organizations
	below	vidua	itutio	cer	emp	hest c	Former			
	line)	Indi	Inst	Officer	Key	Higl	Forr			
(27) LAUREN TYLOR ORION	1.00									
DIRECTOR	1.00	Х						0.	5,000.	0.
(28) OSWALDO ACOSTA	1.00									
DIRECTOR	1.00	Х						0.	5,000.	0.
(29) RICK BENITO	1.00									
DIRECTOR	1.00	х			-			0.	5,000.	0.
(30) CASEY FANNON	1.00	-			1			_		-
DIRECTOR	1.00	х						0.	5,000.	0.
(31) L. RAY MONCRIEF	1.00	x							0 500	0
DIRECTOR (32) GRACE CHIONUMA	1.00	~						0.	2,500.	0.
DIRECTOR	1.00	x						0.	0.	0.
(33) SHERYL CAMERON	1.00								••	
DIRECTOR	1.00	x						0.	0.	0.
									.	••
Total to Part VII Section A line to									22,500.	
Total to Part VII, Section A, line 1c								1	22,500.	

332201 04-01-23

'ar	t VII									г
		Check if Schedule O	<u>cont</u> a	ains a respo	nse (or note to any line	<u>e in this Part VIII</u> (A) Total revenue	(B) Related or exempt	(C) Unrelated	(D) Revenue exclu
								function revenue	business revenue	from tax und sections 512 -
ş	1 a	Federated campaigns		1a						
and Other Similar Amounts	b	Membership dues								
Ĭ	с	Fundraising events		1c						
ar /	d	Related organizations		1d						
mil	е	Government grants (contr	ributi	ons) 1e						
ŝ	f	All other contributions, gifts,	gran	ts, and						
the		similar amounts not included	l abov	/e 1f		2,654,144.				
ор	g	Noncash contributions included in	lines '	la-1f 1g	5					
an	h	Total. Add lines 1a-1f					2,654,144.			
						Business Code				
	2 a	SERVICING FEES				522220	10,821,819.	10,821,819.		
e	b	PACKAGING FEES				522220	735,413.	735,413.		
enu	С	CLOSING FEES				522220	601,270.	601,270.		
Řevenue	d	PROCESSING FEES				522220	357,733.	357,733.		
, <u> </u>	е	ORIGINATION FEES		522220	1,250.	1,250.				
	f	All other program service	reve	nue						
	g	g Total. Add lines 2a-2f Investment income (including dividends, interest, and					12,517,485.			
	3		Ũ				5 000 005	5 500 050		146.6
							5,869,905.	5,723,258.		146,6
	4	Income from investment of tax-exempt bond pro Royalties		F						
	5	Royalties								
				(i) Rea		(ii) Personal				
		Gross rents	<u>6a</u>	633,5						
		Less: rental expenses	<u>6b</u>	464,4						
			<u>6c</u>	169,1	11.		100 111		100 120	F.0. 0
		Net rental income or (loss	;) <u></u>	(i) Coorrit		(ii) Other	169,111.		109,139.	59,9
	7 a	Gross amount from sales of	_	(i) Securit		(ii) Other				
		assets other than inventory	<i>1</i> a	29,819,8	49.					
5	b	Less: cost or other basis		27 107 0	05					
enue		and sales expenses		27,107,0						
eve		Gain or (loss)					2 712 844	2 712 844		
		Net gain or (loss)			······	·····	2,712,844.	2,712,844.		
	8 a	Gross income from fundraisi								
		including \$								
		contributions reported on			0.					
	h	Part IV, line 18			8a 8b	<u> </u>				
		Net income or (loss) from		raising over						
		Gross income from gamir		-						
	9 a	Part IV, line 19	-		9a					
	h	Less: direct expenses			9b					
		Net income or (loss) from								
		Gross sales of inventory,			- <u></u>					
	10 0	and allowances			10a					
	h	Less: cost of goods sold			10b					
		Net income or (loss) from								
╡			Sarti		J	Business Code				
	11 ว	SBA FLOAT				522220	3,136,498.	3,136,498.		
anc	n a b	REVENUE REIMBURSEME	INT			522220	338,868.	338,868.		
evenue	с С	BAD DEBT RECOVERY				900099	146,641.	146,641.		
Be	-	All other revenue				522220	61,711.	61,711.		
Miscellaneous Revenue		Total. Add lines 11a-11d					3,683,718.	,		
							, , - •			

11

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

CDC SMALL BUSINESS FINANCE CORPORATION

95-3512045 Page **10**

Secti	on 501(c)(3) and 501(c)(4) organizations must compl		r organizations must corr	nplete column (A).	
	Check if Schedule O contains a respons			· · ·	
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	921,163.	636,444.	284,719.	
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)		F 000 000		
7	Other salaries and wages	12,107,347.	7,938,983.	4,168,364.	
8	Pension plan accruals and contributions (include	1 400 500	001 505	401 000	
~	section 401(k) and 403(b) employer contributions)	1,422,798.	931,506.	491,292.	
9	Other employee benefits	2,109,978.	1,382,792.	727,186.	
10	Payroll taxes	1,262,786.	830,334.	432,452.	
11	Fees for services (nonemployees):				
a	Management	602 017	100 407	424 610	
b		623,017. 475,741.	198,407. 151,505.	424,610. 324,236.	
-	Accounting	475,741.	151,505.	524,250.	
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17	59,306.		59,306.	
f	Investment management fees	35,300.			
g	column (A), amount, list line 11g expenses on Sch 0.)				
12	Advertising and promotion	385,583.	323,232.	62,351.	
13	Office expenses	150,672.	71,703.	78,969.	
14	Information technology	1,018,555.	147,545.	871,010.	
15	Royalties	, ,	,	,	
16	Occupancy	207,728.	207,728.		
17	Travel	154,745.	73,639.	81,106.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest	1,091,452.	993,662.	97,790.	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	683,412.		683,412.	
23	Insurance	173,219.	55,164.	118,055.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	PROVISION FOR LOAN LOSS	1,764,751.	1,764,751.	0.	
b	LENDING COST	1,581,876.	785,101.	796,775.	
с	PROPERTY TAXES	178,142.	178,142.	0.	
d	DUES & MEMBERSHIPS	171,432.	81,580.	89,852.	
е	All other expenses				
25	Total functional expenses. Add lines 1 through 24e	26,543,703.	16,752,218.	9,791,485.	0.
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

12

332010 12-21-23

14240926 759370 70073.0100

Form **990** (2023)

332011 12-21-23

14240926 759370 70073.0100

		Check if Schedule O contains a response or not	e to any in		(A)	<u> </u>	
					(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing			8,447,817.	1	10,811,428.
	2	Savings and temporary cash investments			10,781,802.	2	10,775,928.
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			5,768,767.	4	15,210,507.
	5	Loans and other receivables from any current or					
		trustee, key employee, creator or founder, subst	antial cont	tributor, or 35%			
		controlled entity or family member of any of thes	e persons	L		5	
	6	Loans and other receivables from other disqualif	ied persor	ns (as defined			
		under section 4958(f)(1)), and persons described	l in sectior	n 4958(c)(3)(B)		6	
ŝ	7	Notes and loans receivable, net	54,525,556.	7	69,085,602.		
Assets	8	Inventories for sale or use		8			
As	9				2,233,186.	9	2,820,900.
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D	10a	13,905,926.			
	b	Less: accumulated depreciation		7,113,012.	6,922,981.	10c	6,792,914.
	11	Investments - publicly traded securities				11	
	12	Investments - other securities. See Part IV, line 1		2,435,389.	12	2,132,422.	
	13	Investments - program-related. See Part IV, line -			13		
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			1,546,243.	15	895,244.
	16	Total assets. Add lines 1 through 15 (must equa			92,661,741.	16	118,524,945.
	17	Accounts payable and accrued expenses			4,815,471.	17	4,490,385.
	18	Grants payable		18			
	19	Deferred revenue	429,894.	19	929,673.		
	20	Tax-exempt bond liabilities	L		20		
	21	Escrow or custodial account liability. Complete F	Part IV of S	Schedule D		21	
ŝ	22	Loans and other payables to any current or form	er officer,	director,			
Liabilities		trustee, key employee, creator or founder, subst	antial cont	tributor, or 35%			
iabi		controlled entity or family member of any of thes	e persons	· L		22	
	23	Secured mortgages and notes payable to unrela	ted third p	parties	20,867,225.	23	45,295,301.
	24	Unsecured notes and loans payable to unrelated	third part	ties		24	<u> </u>
	25	Other liabilities (including federal income tax, page	yables to r	elated third			
		parties, and other liabilities not included on lines	17-24). Co	omplete Part X			
		of Schedule D			2,237,884.		2,542,411.
	26	Total liabilities. Add lines 17 through 25			28,350,474.	26	53,257,770.
ß		Organizations that follow FASB ASC 958, che	ck here	X			
ice:		and complete lines 27, 28, 32, and 33.			50 504 000		
alar	27			·····	58,781,909.	27	59,722,926.
Ä	28				5,529,358.	28	5,544,249.
ŭ		Organizations that do not follow FASB ASC 9	58, check	here			
Ĕ		and complete lines 29 through 33.					
Net Assets or Fund Balances	29	Capital stock or trust principal, or current funds		····		29	
sse	30	Paid-in or capital surplus, or land, building, or eq				30	
št A	31	Retained earnings, endowment, accumulated inc			61 211 267	31	65 267 175
ž	32	Total net assets or fund balances			64,311,267. 92,661,741.	32	65,267,175.
	33	Total liabilities and net assets/fund balances			92,001,/41.	33	118,524,945.

Form 990 (2023)

23) (CDC	SMALL	BUSINESS	FINANCE	CORPORATION

Check if Schedule O contains a response or note to any line in this Part X

Form 990 (2023)
Part X Balance Sheet

_

Form	1990 (2023) CDC SMALL BUSINESS FINANCE CORPORATION	95-3512045	,	Pag	_{ge} 12
Pa	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	27,	607,	207.
2	Total expenses (must equal Part IX, column (A), line 25)	2	26,	543,	703.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,	063,	504.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	64,	311,	267.
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9	_	107,	596.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	65,	267,	175.
Pa	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII		<u></u>		
		-		Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule C	D.			
2a			2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed o	ona			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?	F	2b	x	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate I	basis,			
	consolidated basis, or both:				
	Separate basis X Consolidated basis Both consolidated and separate basis				
с	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the				
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Scher	dule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	·····	3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the require				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b	X	

Form **990** (2023)

332012 12-21-23

Department of the Treasury

(Form 990)

<u>Total</u>

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047
2023
Open to Public

Interna	I Rever	nue Service		Go to www.irs.gov	/Form990 for instruction	ns and the	e latest inf	ormation.	on. Inspection						
Nam	e of t	the organizati	on						Employer	identification numbe					
D		D			INANCE CORPORATION					95-3512045					
Pa					(All organizations must o			ee instructior	IS.						
	organ		•		(For lines 1 through 12, c	,	,								
1					on of churches described		on 170(b)(*	I)(A)(i).							
2					(Attach Schedule E (Forn										
3					anization described in s				VIII) Enter						
4			-	cation operated in co	onjunction with a hospital	described	in sectio	n 170(b)(1)(A)(III). Enter	the hospital's name,					
-		city, and stat		or the herefit of a co	ollege or university owned	l or operat	ad by a go	vorpmontolu	nit dooorib						
5		0	•	Complete Part II.)	bliege of university owned	i or operat	eu by a go	veninentaru							
6					montal unit described in	ocotion 1	70/6//4//4	6.0							
6 7				-	mental unit described in antial part of its support fi				a apporal i	aublic described in					
1		-		Complete Part II.)	antial part of its support if	on a yove	ennentai		ie general j						
8)(1)(A)(vi). (Complete Par	+ 11 \									
9		-			d in section 170(b)(1)(A)(-	ed in coniu	inction with a	land-grant	college					
Ŭ		-	-	-	culture (see instructions).		-		-	-					
		university:		grain conege of agin			name, eny	, and state of	and bolloge						
10 X An organization that normally receives (1) more than 33 1/3% of its sup						ort from c	ontributior	ns, membersh	ip fees, and	d gross receipts from					
					ct to certain exceptions;										
					e (less section 511 tax) fro					-					
				mplete Part III.)	. ,		·								
11		An organizati	ion organized a	and operated exclus	sively to test for public sa	fety. See	section 50	09(a)(4).							
12		An organizati	ion organized a	and operated exclus	sively for the benefit of, to	perform t	he functio	ns of, or to ca	rry out the	purposes of one or					
		more publicly	/ supported or	ganizations describ	ed in section 509(a)(1) o	r section	509(a)(2).	See section	509(a)(3). (Check the box on					
		lines 12a thro	ough 12d that	describes the type of	of supporting organizatior	n and com	plete lines	12e, 12f, and	l 12g.						
а		Type I. A s	upporting orga	anization operated,	supervised, or controlled	by its sup	oorted org	anization(s), t	ypically by	giving					
	a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting								upporting						
	organization. You must complete Part IV, Sections A and B.														
b	Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having							-							
			-		anization vested in the s	ame perso	ns that co	ntrol or mana	ge the supp	ported					
	_	¬ ~		•	, Sections A and C.										
с			-		ng organization operated				lly integrate	ed with,					
			-		s). You must complete I										
d			-		porting organization oper				-						
			-		zation generally must sat	-		-	an attentiv	/eness					
		7			mplete Part IV, Sections										
е		_	0		written determination fro onally integrated supportion			турет, туре	п, туре п						
f	Ente	er the number				ng organiz	ation.								
				n about the support	ed organization(s).										
		(i) Name of supp	<u> </u>	(ii) EIN	(iii) Type of organization	(iv) Is the org	anization listed ing document?	(v) Amount o	f monetary	(vi) Amount of other					
		organizatior	ו		(described on lines 1-10 above (see instructions))	Yes	No	support (see in	nstructions)	support (see instruction					

	(Complete only if you checked fails to qualify under the tests			•	on failed to qualify	under Part III. If the	organization
Sec	ction A. Public Support	,		,			
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Gifts, grants, contributions, and	(0) 2013	(6) 2020	(0) 2021			
•	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
	Public support. Subtract line 5 from line 4.						
Sec	ction B. Total Support	[1	T	1	1	
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7	Amounts from line 4				-		
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
-	and income from similar sources						
9	Net income from unrelated business						
	activities, whether or not the						
10	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
44	assets (Explain in Part VI.) Total support. Add lines 7 through 10						
11		oto (soo instructiv				12	
	Gross receipts from related activities, First 5 years. If the Form 990 is for the		,	fourth or fifth tay	vear as a section P	· · ·	
13	organization, check this box and stop	U U			-		
Sec	ction C. Computation of Publi						
14	Public support percentage for 2023 (I			column (f))		14	%
15	Public support percentage from 2022		-			15	%
16a	33 1/3% support test - 2023. If the o					nore, check this bo	
	stop here. The organization qualifies	as a publicly supp	orted organizatior	۱			
b	33 1/3% support test - 2022. If the o	organization did no	ot check a box on				
	and stop here. The organization qual						
17a	10% -facts-and-circumstances test	- 2023. If the org	anization did not				
	and if the organization meets the fact	s-and-circumstanc	es test, check this	s box and stop he	ere. Explain in Part	VI how the organiz	zation
	meets the facts-and-circumstances te	st. The organizatio	on qualifies as a p	ublicly supported of	organization	-	
b	10% -facts-and-circumstances test	- 2022. If the org	anization did not	check a box on lin	e 13, 16a, 16b, or	17a, and line 15 is	10% or
	more, and if the organization meets the	ne facts-and-circun	nstances test, che	eck this box and s	stop here. Explain	in Part VI how the	
	organization meets the facts-and-circu	umstances test. Th	ne organization qu	alifies as a publicly	y supported organi	zation	
18	Private foundation. If the organization	n did not check a	box on line 13, 16	a, 16b, 17a, or 17	b, check this box a	and see instructions	s

CDC SMALL BUSINESS FINANCE CORPORATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

Schedule A (Form 990) 2023

95-3512045

Page 2

332022 12-21-23

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support (d) 2022 Calendar year (or fiscal year beginning in) (a) 2019 (b) 2020 (c) 2021 (e) 2023 (f) Total 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") 738,955 2,034,162. 5,427,261. 2,654,144 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the 22,503,672. 6,932,403 24,127,172. 24,957,983 24,637,305. 103,158,535. organization's tax-exempt purpose 3 Gross receipts from activities that are not an unrelated trade or business under section 513 Tax revenues levied for the organ-4 ization's benefit and either paid to or expended on its behalf 5 The value of services or facilities furnished by a governmental unit to the organization without charge 22,503,672 6,932,403 24,866,127 26,992,145, 27,291,449 108,585,796. 6 Total. Add lines 1 through 5 7a Amounts included on lines 1, 2, and Ο. 3 received from disqualified persons b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year 0. c Add lines 7a and 7b 0. 108,585,796. Public support. (Subtract line 7c from line 6.) Section B. Total Support Calendar year (or fiscal year beginning in) (a) 2019 (b) 2020 (c) 2021 (d) 2022 (e) 2023 (f) Total 9 Amounts from line 6 22,503,672 6,932,403 24,866,127 26,992,145 27,291,449 108,585,796. 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, 548,986, 53,588 5,444,626 4,597. 206,619, 6,258,416. and income from similar sources b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 548,986 53,588 4,597. 6,258,416. 5,444,626 206,619 c Add lines 10a and 10b 11 Net income from unrelated business activities not included on line 10b, whether or not the business is -131,116, 109,139, -21,977. regularly carried on **12** Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) 27,607,207. 114,822,235. 23,052,658. 6,985,991. 30,310,753. 26,865,626. **13** Total support. (Add lines 9, 10c, 11, and 12.) 14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** Section C. Computation of Public Support Percentage 94.57 % 15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 94.06 16 Public support percentage from 2022 Schedule A, Part III, line 15 16 % Section D. Computation of Investment Income Percentage 5.45 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 % 17 6.06 18 Investment income percentage from 2022 Schedule A, Part III, line 17 18 % 19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not X more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions Schedule A (Form 990) 2023 332023 12-21-23

17

14240926 759370 70073.0100

^{2023.04030} CDC SMALL BUSINESS FINANC 70073.01

1

2

3a

Yes No

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If* "Yes." *complete Part I of Schedule L (Form 990).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI.**
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI.**
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer line 10b below.*
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

332024 12-21-23

18

hedule A (Form 990) 2023 CDC SMALL BUSINESS FINANCE CORPORATION		Pa	age 5
Part IV Supporting Organizations (continued)			
		Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?			
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
11c below, the governing body of a supported organization?	11a		
b A family member of a person described on line 11a above?	11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
detail in Part VI.	11c		

DUGINEGO ETNANCE CODDODATION

Section B. Type I Supporting Organizations

			Yes	Γ
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in</i> Part VI <i>how the supported organization(s)</i> effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			

Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,

supervised, or controlled the supporting organization. Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s)	1		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
3	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If</i> "Yes," <i>describe in</i> Part VI <i>the role the organization</i> 's			
	supported organizations played in this regard	3		

Section E. Type III Functionally Integrated Supporting Organizations

1	Check the box next to the method that the organizat	tion used to satisfy the Int	tegral Part Test during the v	ear (see instructions).
•	Check the box hext to the method that the organizat		legial Fait Test during the y	

- a The organization satisfied the Activities Test. Complete line 2 below.
- **b** The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*

с	The organization supported a governmental entity.	Describe in Part VI how you supported a governmental entity (see instructions).	

- 2 Activities Test. Answer lines 2a and 2b below.
- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- **3** Parent of Supported Organizations. **Answer lines 3a and 3b below.**

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If* "Yes" or "No" provide details in **Part VI.**

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*332025 12-21-23

3b | | Schedule A (Form 990) 2023

2a

2b

3a

Yes No

2512045

2

No

14240926 759370 70073.0100

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

19

Sche	dule A (Form 990) 2023 CDC SMALL BUSINESS FINANCE CORPOR	ATION		95-3512045	Page 6
Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supportin	ng Orga	nizations		
1	Check here if the organization satisfied the Integral Part Test as a qualifyir	ng trust on	Nov. 20, 1970 (<i>explain ii</i>	Part VI). See instr	uctions.
	All other Type III non-functionally integrated supporting organizations mus		•		
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current (optiona	
1	Net short-term capital gain	1			
2	Recoveries of prior-year distributions	2			
3	Other gross income (see instructions)	3			
4	Add lines 1 through 3.	4			
5	Depreciation and depletion	5			
6	Portion of operating expenses paid or incurred for production or				
	collection of gross income or for management, conservation, or				
	maintenance of property held for production of income (see instructions)	6			
7	Other expenses (see instructions)	7			
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8			
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current (optiona	
1	Aggregate fair market value of all non-exempt-use assets (see				
	instructions for short tax year or assets held for part of year):				
а	Average monthly value of securities	1a			
b	Average monthly cash balances	1b			
с	Fair market value of other non-exempt-use assets	1c			
d	Total (add lines 1a, 1b, and 1c)	1d			
е	Discount claimed for blockage or other factors				
	(explain in detail in Part VI):				
2	Acquisition indebtedness applicable to non-exempt-use assets	2			
3	Subtract line 2 from line 1d.	3			
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,				
	see instructions).	4			
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5			
6	Multiply line 5 by 0.035.	6			
7	Recoveries of prior-year distributions	7			
8	Minimum Asset Amount (add line 7 to line 6)	8			
Sect	ion C - Distributable Amount			Current Y	ear
_1	Adjusted net income for prior year (from Section A, line 8, column A)	1			
2	Enter 0.85 of line 1.	2			
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3			
4	Enter greater of line 2 or line 3.	4			
5	Income tax imposed in prior year	5			
6	Distributable Amount. Subtract line 5 from line 4, unless subject to				
	emergency temporary reduction (see instructions).	6			
7	Check here if the current year is the organization's first as a non-functiona	ally integrat	ted Type III supporting org	ganization (see	

Schedule A (Form 990) 2023

332026 12-21-23

instructions).

2	Amounts paid to perform activity that directly furthers exemp				
	organizations, in excess of income from activity		2		
3	Administrative expenses paid to accomplish exempt purpose	3			
4	Amounts paid to acquire exempt-use assets			4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5	
6	Other distributions (describe in Part VI). See instructions.			6	
7	Total annual distributions. Add lines 1 through 6.			7	
8	Distributions to attentive supported organizations to which the	ne organization is responsive			
	(provide details in Part VI). See instructions.			8	
9	Distributable amount for 2023 from Section C, line 6	9			
10					
Sect	ion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistribution Pre-2023	IS	(iii) Distributable Amount for 2023
_1	Distributable amount for 2023 from Section C, line 6				
2	Underdistributions, if any, for years prior to 2023 (reason-				
	able cause required - explain in Part VI). See instructions.				
3	Excess distributions carryover, if any, to 2023				
a	From 2018				
b	From 2019				
C	From 2020				
d	From 2021				
e	From 2022				
f	Total of lines 3a through 3e				
g	Applied to underdistributions of prior years				
h	Applied to 2023 distributable amount				
i	Carryover from 2018 not applied (see instructions)				
i_	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.				
4	Distributions for 2023 from Section D,				
	line 7: \$				
<u>a</u>	Applied to underdistributions of prior years				
b	Applied to 2023 distributable amount				
C	Remainder. Subtract lines 4a and 4b from line 4.				
5	Remaining underdistributions for years prior to 2023, if				
	any. Subtract lines 3g and 4a from line 2. For result greater				
	than zero, explain in Part VI. See instructions.				
6	Remaining underdistributions for 2023. Subtract lines 3h				
	and 4b from line 1. For result greater than zero, explain in				
	Part VI. See instructions.				
7	Excess distributions carryover to 2024. Add lines 3j				
	and 4c.				
8	Breakdown of line 7:				
a	Excess from 2019				
b	Excess from 2020				
C	Excess from 2021				
d	Excess from 2022				
е	Excess from 2023				

Schedule A (Form 990) 2023

1 Amounts paid to supported organizations to accomplish exempt purposes

Current Year

1

Part V	Type III	Non-Functionall	y Integ	grated 509	9(a)(3) Su	pporting Organizations	(continued)
Schedule A		2020				CORPORATION	

Section D - Distributions

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART III, COLUMN (B) 2020

THE AMOUNTS IN THIS COLUMN REPRESENT A SHORT YEAR FROM 10/1/2020

THROUGH 12/31/2020.

** PUBLIC DISCLOSURE COPY **

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information. OMB No. 1545-0047

2023

Employer identification number

Name of the organization	lame of the organization			
	CDC SMALL BUSINESS FINANCE CORPORATION	95-3512045		
Organization type (che	ck one):			
Filers of:	Section:			
Form 990 or 990-EZ	X 501(c)(³) (enter number) organization			
	4947(a)(1) nonexempt charitable trust not treated as a private foundation			

527 political organization	

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

Form 990-PF

Schedule B

Department of the Treasury

Internal Revenue Service

(Form 990)

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ______\$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

DC SMAL	L BUSINESS FINANCE CORPORATION	9	5-3512045
Part I	Contributors (see instructions). Use duplicate copies of Part I if	additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$5,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2		\$15,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$50,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4		\$25,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5		\$563,408.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6		\$60,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization

Page 2

Employer identification number

CDC SMALL BUSINESS FINANCE CORPORATION

323452 12-26-23

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

24

14240926 759370 70073.0100

	L BUSINESS FINANCE CORPORATION		95-3512045
Part I	Contributors (see instructions). Use duplicate copies of Part I	if additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$350,000.	Person X Payroll Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8		\$30,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9		\$475,000.	Person X Payroll Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10		\$25,000.	Person X Payroll Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11		\$150,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
12		\$14,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

323452 12-26-23

25 2023.04030 CDC SMALL BUSINESS FINANC 70073.01

Schedule B (Form 990) (2023)

Name of organization

Employer identification number

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional effects of the second secon	itional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13		\$25,000.	Person X Payroll Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
14		\$10,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
<u>No.</u>	Name, address, and ZIP + 4	Total contributions	Type of contribution Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
16	Name, address, and Zir + 4	\$500,000.	Person X Payroll (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
17		\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
18		\$20,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

CDC SMALL BUSINESS FINANCE CORPORATION

Name of organization

-

Page 2

Employer identification number

95-3512045

26

14240926 759370 70073.0100

323452 12-26-23

ame of org	anization	Er	nployer identification numb
C SMALL	BUSINESS FINANCE CORPORATION		95-3512045
Part II	Noncash Property (see instructions). Use duplicate copies of P	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	_ _

14240926 759370 70073.0100

Schedule B (Form 990) (2023)

Name of or	ganization	
CDC SMAL	L BUSINESS FINANCE CORPORATION	
Part III	Exclusively religious, charitable, etc., contribution from any one contributor. Complete columns (a) completing Part III, enter the total of exclusively religious, c Use duplicate copies of Part III if additional s	through haritable,
(a) No. from Part I	(b) Purpose of gift	

Page 4 Employer identification number 95-3512045 ore than \$1,000 for the ve rganizations described in section 501(c)(7) (8) or (10) that total m

o. n : I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	t Relationship of transferor to transferee
o. n l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gift nd ZIP + 4	t Relationship of transferor to transferee
o. n 1	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of gif	t Relationship of transferor to transferee
0. 1 1	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, a	(e) Transfer of gif	t Relationship of transferor to transferee

323454 12-26-23

Schedule B (Form 990) (2023)

14240926 759370 70073.0100

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

28

SCHEDULE D Form 930 Derget W, line 6, 7, 8, 9, 0, 11, 9, 11, 12, 0, 713. Derget W the organization answered Yes' or nor 900, pert W, line 6, 7, 8, 9, 0, 11, 9, 11, 12, 0, 713. Derget Weiter V and Comparison of the prediction of the latest information. Derget W, line 6, 7, 8, 9, 0, 11, 9, 11, 12, 0, 713. Derget Weiter V and Yes V and							1		545 0047
Pert W, line 6, 7, 6, 8, 10, 11a, 11b, 11c, 11d, 11b, 11c, 11d, 21d, 21d, 21d, 21d, 21d, 21d, 21d									nn
Department Open to Public Depart Employee Employee Employee Employee Depart 2 Organization answered 'ves' on Form 990. (a) Donr advised funds (b) Funds and other accounts. Complete if the organization answered 'ves' on Form 990. (b) Funds and other accounts. Complete if the organization inform all donors and donor advised funds (b) Funds and other accounts. Complete if the organization inform all donors and donor advises in writing that the assets held in donor advised funds are the organization inform all donors and donor advises in writing that the assets held in donor advised funds are the organization inform all grantese, forons, and donor advises in writing that the assets held in donor advised funds are the organization inform all grantese, forons, and donor advises in writing that grant funds can be used only for charable purposes and not the bendfit of the donor of donor advises in writing that grant funds can be used only for charable purposes and not the bendfit of the donor of donor advises in writing that grant funds can be used only for charable purposes and not the bendfit of the donor of donor advises in writing that grant funds can be used only for charable purposes and not the bendfit of the donor advises in writing that grant funds can be used only for charable purposes and not purpose contenting the donor advises in writing that grant funds can be used only for charable purposes and not purpose contenting the donor advises in writing the purpose advisor of a avertified Number of conservation assements included on line 2 acquisition in the form of a conservation assement included on the advisor in writing the purpose advisor of a avertified Number of conservation assements included on	(Forr	n 990)	Part IV, line 6, 7, 8, 9, 10	, 11a, 11b, 11c, 11d,	res" on Form 990, 11e, 11f, 12a, or 12b.			ZU 4	23
Name of the organization Employer identification number 93-312045 Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 980, Part IV, line 0. (a) Donor advised funds (b) Funds and other accounts 1 Total number at end of year (a) Donor advised funds (b) Funds and other accounts 2 Aggregate value of contributions to (during year) (a) Donor advised funds (b) Funds and other accounts 3 Aggregate value of contributions to (during year) (a) Donor advised funds (b) Funds and other accounts 4 Aggregate value of contributions to (during year) (a) Donor advised funds (b) Funds and other accounts 5 Dd the organization inform all grantess, donora, and donor advisors in writing that grant funds can be used only for charabite purposes and not for the benefit of the organization answered "Yes" on Form 980, Part IV. Inor 7. Ves No 6 Dd the organization inform all grantess, donora, and donor advisors in writing that grant funds can be used only for charabite purposes and not be exempters in Advisors in writing that grant funds can be used only for charabite purposes and not be exempters in Advisors in writing that grant funds can be used only for charabite purposes and not be exempters in Advisors in writing that grant funds can be used only for charabite purposes and not conseversition easements. Ves No </th <th></th> <th></th> <th></th> <th></th> <th>the latest information</th> <th></th> <th></th> <th></th> <th></th>					the latest information				
Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 900, Part IV, line 6. 1 Total number at end of year (a) Donor advised funds (b) Funds and other accounts 2 Aggregate value of contributions to (during year) (a) Donor advised funds (b) Funds and other accounts 3 Aggregate value of agregations from (during year) (a) Donor advised funds (b) Funds and other accounts 4 Aggregate value of agregation inform all donors and donor advisors in writing that the assets held in donor advised funds (b) Funds and the property. Subject to the organization inscense of the log and the organization inform all grantes, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not to the burgent of the organization assements "Wes" on Form 900, Part IV, line 7. Part Deconservation Easements held by the organization (heck all that agph). Preservation of a historically important land area Propesely of conservation assements is during the organization inck all that agph). Preservation of a conservation assements is mold of the organization networks and the the conservation cassements. Diversely and the organization in the form of a conservation cassement is mold of in the 2 acount (b). Preservation of a conservation cassement is mold of in the 2 acount (b). Preservation of a conservation easements included on line 2 acount (c) and (c). Preservation of a conservation easements included on line 2 acount (c) acoes, and conservation easements mold in the 2 acount (c) conservation easements incl	-					Emp	oloyer ide		
organization answered "Yes" on Form 990, Part IV, Ine 6. (a) Denor advised funds (b) Funds and other accounts 1 Total number at end of year (a) Denor advised funds (b) Funds and other accounts 2 Aggregate value of contributions to (during year) (c) (c) (c) 3 Aggregate value of ant Sno (during year) (c) (c) (c) (c) 4 Aggregate value of ant Sno (during year) (c)	_				<u> </u>				
1 Total number at end of year (a) Denor advised funds (b) Funds and other accounts 1 Total number at end of year (a) Aggregate value of contributions to (during year) (a) Aggregate value of advised funds 3 Aggregate value of advised funds (b) Funds and other accounts 4 Aggregate value of advised funds (b) Funds and other accounts 5 Did the organization inform all donors and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, of for any other purpose conferring importanizable private benefits (b) Funds and area Particle Conservation Easements heid by the organization (forck all that apply). (b) Forservation of alm for public use (for example, recreation or advisor, of for any other purposes conferring important land area Propess(c) of onservation easements heid by the organization (forck all that apply). (c) Preservation of alm for public use (for example, recreation or advisor, of for any other purpose advisor, of a conservation easement and bata (the organization (forck all that apply). (c) Competer lines 23 through 24 the organization (forck all that apply). Preservation of conservation easements. (c) Conservation easements (c) (c) Cons	Pa		-		Similar Funds or Ac	coun	its. Cor	nplete if th	ne
1 Total number at end of year 2 Aggregate value of contributions to (during year) 3 Aggregate value of contributions to (during year) 4 Aggregate value of rent for (during year) 6 Dot the organization inform (during year) 6 Dot the organization inform (during year) 9 Dot the organization inform (during year) 6 Dot the organization inform all donors and donor advisors in writing that the assets held in donor advisod funds are the organization is property, subject to the organization's exclusive legal control? 9 Det the organization inform all organization informs, and donor advisors in writing that grant funds can be used only for charitable purposes and hot for the banefit of the donor or donor advisor, or for any other purpose conferring imperimised bendfit? 9 Part IL Conservation Easements - Complete if the organization check all that apply. P Protection of natural habitat P Protection of natural habitat Protection of natural habitat Protection of natural habitat Bergeavation of a conservation easements in a cortification education contribution in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the form of a conservation easements in a cortification in the organization inform of a conservation easements in cortification in the form of a conservation easements in cortification in the form of a conservation easements in cortification inform easements in a cortification in the for		organizatio	of answered res of Form 990, Fart IV, in		ised funds	(b) Fun	ds and of	her accor	Inte
Aggregate value of contributions to (during year) Aggregate value of contributions to (during year) Aggregate value at and of year Aggregate value at and of year Aggregate value at and of year Deather organization inform all donors and door advisors in writing that the assets held in donor advisor funds are the organization's property, subject to the organization's exclusive legal control? Deather organization inform all grantees, donors, and door advisors in writing that grant funds can be used only for charatable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring meyerises) of conservation easements. Beld by the organization answered "Yea" on Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply) Preservation of land for public use (for example, recreation or education) Preservation of a contenvation easements Preservation of open space Complete lines 3 a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement in the last day of the tax year. Tetal number of conservation easements Dease easements included on line 2a equiled atter JU 25, 2006, and not on a historic structure listed in the National Register Number of conservation easements included on line 2a equiled atter JU 25, 2006, and not on a historic structure is antified historic structure included on line 2a deal and the example to explicit to enservation easements in clude atter JU 25, 2006, and not on a historic structure is autiten policy regarding the periodic monitoring, inspection, finandling of violations, and enforcing conservation easements is located Does the conservation easements included a baby as attery the requirements of section 170b(h)(H)(h) and section 170b(h)(H)(h) and section 170b(h)(H)(h)(h) and section 170b(h)(H)(h)(h) and section 170b(h)(H)(h)(h) and	4	Total number at o	nd of year					ner accou	
Aggregate value of grants from (during year) Aggregate value of grants from (during year) Aggregate value of grants from (during year) Aggregate value of grants from all donors and donor advisors in writing that the assets held in donor advised funds are the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization inform all grantes, donors, and donor advisors in writing that that can be used only for chartable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Preservation of conservation Easements. Complete if the organization (check all that apply) Preservation of a not for public use (for example, recreation or education) Preservation of a certified historic structure Preservation of a certified historic structure Preservation of a certified historic structure Aggregate value eff or conservation easements is a certified historic structure included on line 2 a complete after July 25, 2006, and not on a histor structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year year year and enforcement of the conservation easements included on line 2 a acquired after July 25, 2006, and not on a histor structure listed to conservation easements included on line 2 acquired after July 25, 2006, and not on a histor structure listed to conservation easements included on line 2 acquired after July 25, 2006, and not on a histor structure listed to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year A function 1700/h(4)(6)(0) and section 1700/h(4)(6)(0) and section 1700/h(4)(6)(0) and section 1700/h	-								
4 Aggregate value at end of year									
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? 6 Did the organization inform all grantees, clonors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Part III Conservation Easements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 7. 1 Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of and for public use for example, recreation or education) Preservation of a natival habitat Protection of natural babitat Protection of natural habitat Protection of conservation easements 2 complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. a Total annaber of conservation easements 2 dual 3 Number of conservation easements included on line 2a 2 dual 4 Number of conservation easements included on line 2a 3 Number of conservation easements included on line 2a 4 Number of conservation easements included on line 2a 4 Number of conservation easements included on line 2a caquired after July 25, 2006, and not 2 dual 3 Number of conservation easements included on line 2d above satisfy the requirements of the organization furting the year 6 Staff and volunter hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violation									
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Ves No Part U Conservation Easements held by the organization answered "Ves" on Form 990, Part IV, line 7. 1 Purpose(g) drogenvation easements held by the organization (check all that apply). Preservation of and for public use (for example, recreation or education) Preservation of a faural habitat Preservation of a certified historic structure Preservation of a certified historic structure Preservation of conservation easements held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. a Total arcnage restricted by conservation easements Number of conservation easements in cluded on line 2a acid. 2 Number of conservation easements included on line 2a caquied attra July 25, 2006, and not a historic structure listed in the National Register. 3 Number of conservation easements included on line 2a caquied attra July 25, 2006, and not a historic structure listed in the National Register. 3 Number of conservation easements included on line 2a caquied attra July 25, 2006, and not b oos the organization have a written policy regarding the periodic montoring, inspection, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements and user text of the fortone to the organization funcial is revenue and expense stament and Julian expenses. Part III organization Reset held for public exhibition, education's financial staments that describes the organization asserted to monitoring, inspecting, handling of violations, and enforcing conservation easements	5			writing that the assets	held in donor advised fund	ds			
for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring		are the organization	on's property, subject to the organization's	exclusive legal control	?		🗆	Yes	No No
Impermissible private benefit? Yes No. Part II Conservation Easements. Complete lit the organization (check all that apply). Protection of a distorically important land area Propose(s) of conservation easements held by the organization (check all that apply). Preservation of a difference of the organization of the organization of a certified historic structure Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Itel at the End of the TaX Year a Total number of conservation easements Za Do tal acreage restricted by conservation easements Za d Number of conservation easements included on line 2a capited after July 25, 2006, and not on a historic structure listed in the National Register Za 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year Yea 4 Number of conservation easement stick/des? Dese the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easement stick wear 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easement set wear Yes No 9 In ParX III, describe how the organization reports conservation easements and balance sheet works of art, histori	6	•	c	•	•	•			
Part III Conservation Easements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 7. 1 Purpose(s) of conservation easements held by the organization (check all that app)). Preservation of a historically important land area 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last 3 Total number of conservation easements 2a 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last 4 Total number of conservation easements 2a 2 Complete in tex year. 2a 3 Number of conservation easements included on line 2 cacquired after July 25, 2006, and not on a historic structure listed in the National Register 2d 3 Number of states where property subject to conservation easements included on gerify engading the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements included on line 2a during the year 4 Number of states where property subjecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easements. Complete intex organization helds a s							_	_	
1 Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of a historically important land area 1 Preservation of a historically important land tarea Preservation of a historically important land area 1 Preservation of a cortified historic structure Preservation of a cortified historic structure 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last 2 a Idel at the End of the Tax Year 2 total acreage restricted by conservation easements 2a 2 Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2a 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	Dai							Yes	No
Preservation of land for public use (for example, recreation or education Preservation of a historically important land area Preservation of on natural habitat Preservation of points pace 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. 2 Total number of conservation easements Total anometry of conservation easements on a certified historic structure included on line 2a Aumber of conservation easements included on line 2a calculed after July 25, 2006, and not on a historic structure listed in the National Register 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 4 Number of states where property subject to conservation easement is located 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements is holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easements. It holds? 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization size, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII, describe ASC 956, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the to						line 7.			
Protection of natural habitat Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Total number of conservation easements Total number of conservation easements on a certified historic structure included on line 2a day Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year violations, and enforcement of the conservation easements is located Number of states where property subject to conservation easements is located Number of encrement of the conservation easements is located Number of encrement of the conservation, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring inspecting. Anading of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring inspecting. Anading of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring inspecting. Anading of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring inspecting. Anadin	1		, ,	· · · · ·	·····	arically	importan	t land area	
Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the fax year. a Total number of conservation easements							•		a
Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year. Total acreage restricted by conservation easements Total acreage restricted by the organization during the tax year Total number of conservation easements in tocated Number of states where property subject to conservation easement is located Number of states where property subject to conservation easements in tholds? Does the organization have a written policy regarding the periodic monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(i)) and section 170(h)(4)(B)(i)) and section 170(h)(4)(B)(i)) and section 170(h)(4)(B)(i)) Torganization expensed 'Yes' on Form 990, Part IV, line 8. In the organization easements. In Part XIII, describe how the organization reports conservation easements in its revenue statement and balance sheet works of art, historical treasures, or other simil				L				oture	
a Total number of conservation easements 2a b Total acreage restricted by conservation easements 2b c Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2c d Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 3 Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 3 Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 4 Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 3 Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 4 Number of states where property subject to conservation easements is located	2			ied conservation cont	ribution in the form of a co	nserva	tion easei	nent on th	ne last
b Total acreage restricted by conservation easements 2b c Number of conservation easements on a certified historic structure included on line 2a 2c d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register 2d 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 2d 4 Number of states where property subject to conservation easement is located 5 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements during the year 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)) 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's discurstion's financial statements and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, educ		•	.						
b Total acreage restricted by conservation easements 2b c Number of conservation easements on a certified historic structure included on line 2a 2c d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register 2d 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 2d 4 Number of states where property subject to conservation easement is located 5 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements during the year 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)) 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's discurstion's financial statements and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, educ	а	Total number of c	onservation easements			2a			
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not 2d 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 2d 4 Number of states where property subject to conservation easement is located 5 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Yes No 6 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(i)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's accounting for conservation easements. Part IIII Organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assetsheld for public exhibition, education, or research in						2b			
on a historic structure listed in the National Register 2d 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	С	Number of conser	rvation easements on a certified historic stru	ucture included on line	e 2a	2c			
 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	d		•						
 year Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Ket and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. Ia If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and b									
 4 Number of states where property subject to conservation easement is located	3		rvation easements modified, transferred, rel	eased, extinguished, c	or terminated by the organi	zation	during the	e tax	
 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revue us tatement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. c If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts relating to these items.<th>4</th><th></th><th>where property subject to concernation and</th><th>amont is located</th><th></th><th></th><th></th><th></th><th></th>	4		where property subject to concernation and	amont is located					
 violations, and enforcement of the conservation easements it holds? Yes No Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Boes each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization is accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. Ia If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtheran	-				ection handling of				
 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. c) Revenue included on Form 990, Part X f (ii) Assets included in Form 990, Part X	Ŭ	8			ý č			Yes	No
 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	6								ear
 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?				.	C C			0 ,	
 and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 	7	Amount of expense	ses incurred in monitoring, inspecting, hand	lling of violations, and	enforcing conservation eas	sement	ts during [.]	the year	
 and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 									
 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 \$ (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 	8	Does each conser	rvation easement reported on line 2d above	satisfy the requirement	nts of section 170(h)(4)(B)(i)	_	_	
 balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 \$	-								
organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 \$ (ii) Assets included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to the	9								
 Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1				lote to the organization	n s inancial statements tha	at desc	indes the		
Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1	Pa			Art, Historical T	reasures, or Other S	imila	r Asset	s.	
 of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 			•	-	·				
 service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 	1a	If the organization	elected, as permitted under FASB ASC 95	8, not to report in its r	evenue statement and bala	ance sh	neet work	s	
 b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1		of art, historical tr	easures, or other similar assets held for pub	olic exhibition, education	on, or research in furtherar	nce of p	oublic		
 art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 \$									
 provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: 	b	If the organization	elected, as permitted under FASB ASC 95	8, to report in its rever	nue statement and balance	e sheet	works of		
 (i) Revenue included on Form 990, Part VIII, line 1\$				exhibition, education	, or research in furtherance	e of put	olic servic	e,	
 (ii) Assets included in Form 990, Part X\$		•	0				^		
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:							\$		
the following amounts required to be reported under FASB ASC 958 relating to these items:	~	.,				·····	»		
	2					ριονίαε	;		
	а	-		-			\$		
b Assets included in Form 990, Part X\$							• \$		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.	
332051 09-28-23	

Schedule D (Form 990) 2023

01

29

2023.04030	CDC	SMALL	BUSINESS	FINANC	70073.
2023.01030	000		DODINEDD	T T101100	,

Sche		BUSINESS FINANC						95-351		Pa	_{age} 2
Par	t III Organizations Maintaining C	ollections of Ar	t, Histo	rical Tre	easures, oi	r Othe	r Simila	r Assets	(contir	nued)	
3	Using the organization's acquisition, accession	on, and other record	ls, check a	any of the	following that	make s	ignificant	use of its			
	collection items (check all that apply).										
а	Public exhibition	c	1 🗌 L	oan or exc	change progra	am					
b	Scholarly research	e	• 🗌 0	ther							
с	Preservation for future generations										
4	Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.										
5	During the year, did the organization solicit of	r receive donations of	of art, hist	orical trea	sures, or othe	er similar	assets				
	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arrang reported an amount on Form 990, Par		ete if the o	rganizatio	n answered "`	Yes" on	Form 990	, Part IV, li	ne 9, or		
	Is the organization an agent, trustee, custodia		diary for c	ontributio	ns or other as	sets not	included				
	on Form 990, Part X?								Yes		No
b	If "Yes," explain the arrangement in Part XIII a							······ <u> </u>]
-			lie thing tai						Amoun	t	
с	Beginning balance						1c				
	Additions during the year										
	Distributions during the year										
	Ending balance										
	Did the organization include an amount on Fo								Yes		No
b	If "Yes," explain the arrangement in Part XIII.	Check here if the ex	planation	has been	provided in P	art XIII]
Par	t V Endowment Funds Complete if	the organization and	swered "Y	'es" on Fo	rm 990, Part I	V, line 1	0.				
		(a) Current year	(b) Pri	ior year	(c) Two year	rs back	(d) Three	years back	(e) Four	years	back
1a	Beginning of year balance										
b	Contributions										
с	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
f	Administrative expenses										
g	End of year balance										
	Provide the estimated percentage of the curr	•	e (line 1g,	column (a	ı)) held as:						
а	Board designated or quasi-endowment		_%								
b	Permanent endowment	%									
С	c Term endowment%										
	The percentages on lines 2a, 2b, and 2c show										
3a	a Are there endowment funds not in the possession of the organization that are held and administered for the										
	organization by: Yes No										
	(i) Unrelated organizations?3a(i)										
	(ii) Related organizations? <u>3a(ii)</u>										
b	b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?										
	Describe in Part XIII the intended uses of the t VI Land, Buildings, and Equipm		wment fur	nds.							
Fai	3 , 1 1			lina 11a G	Soo Form 000	Dort V	line 10				
	Complete if the organization answered							1	(.1) 5		
	Description of property	(a) Cost or o basis (investr		• •	t or other (other)	• •	ccumulat		(d) Boo	k value	э
1a	Land			2	2,300,000.				2 ,	300,	000.
	Buildings			7	,018,651.		3,670,	433.	3,	348,	218.
	Leasehold improvements				79,438.		79,	438.			0.
d	Equipment			4	496,337.		3,355,	812.	1,	140,	525.
e	Other				11,500.		7,	329.		,	171.
Total	. Add lines 1a through 1e. (Column (d) must e	qual Form 990, Part	X. line 100	c, column	(B))				6,	792,	914.

Schedule D (Form 990) 2023

|--|

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total, (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990. Part X. line 13. col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
otal. (Column (b) must equal Form 990, Part X, line 15, col. (B))	
Part X Other Liabilities	

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	DEFERRED DEPOSITS	1,492,123.
(3)	DUE TO CIP	479,493.
(4)	TENANTS RESERVE REFUNDABLE DEPOSITS	12,620.
(5)	LEASE LIABILITY	558,175.
(6)		
(7)		
(8)		
(9)		
Total.	(Column (b) must equal Form 990, Part X, line 25, col. (B))	2,542,411.

Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... X

Schedule D (Form 990) 2023

Sche	edule D (Form 990) 2023 CDC SMALL BUSINESS FINANCE CORPORA	ATION	95-3512045 Page 4
Pa	rt XI Reconciliation of Revenue per Audited Financial Sta	tements With Reven	
	Complete if the organization answered "Yes" on Form 990, Part IV, li	ne 12a.	
1	Total revenue, gains, and other support per audited financial statements		
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
а	Net unrealized gains (losses) on investments	2a	
b			
с			
d			
е	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
с	Add lines 4a and 4b		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	
Pa	rt XII Reconciliation of Expenses per Audited Financial St	atements With Exper	ises per Return
	Complete if the organization answered "Yes" on Form 990, Part IV, li	ne 12a.	
1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	1 1	
а			
b	Prior year adjustments	2b	
С	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
е	Add lines 2a through 2d		
3	Subtract line 2e from line 1		
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	1 1	
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
С	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 1	8.)	
Ра	rt XIII Supplemental Information		
Prov	ide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and	4; Part IV, lines 1b and 2b; I	Part V, line 4; Part X, line 2; Part XI,
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide a	ny additional information.	
PAR	F X, LINE 2:		
THE	ORGANIZATION ELECTED TO CHANGE ITS EXEMPT STATUS FROM SEC	CTION	

32

501(C)(4) TO 501(C)(3) NOVEMBER 24, 2020. THE ORGANIZATION IS GENERALLY

EXEMPT FROM FEDERAL INCOME TAXES UNDER THE PROVISIONS OF SECTION 501(C)(3)

OF THE INTERNAL REVENUE CODE AND SECTION 23701(F) OF THE CALIFORNIA

REVENUE AND TAXATION CODE. CDC HAS A WHOLLY OWNED INTEREST IN SAN DIEGO

REGION SMALL BUSINESS DEVELOPMENT ORGANIZATION, AN ORGANIZATION EXEMPT

FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND

SECTION 23701(F) OF THE CALIFORNIA REVENUE AND TAXATION CODE. CDC ALSO HAS

A CONTROLLING INTEREST IN BANKERS, CDC VENTURES, AND CDC DIRECT CAPITAL,

WHICH ARE WHOLLY OWNED FOR-PROFIT CORPORATIONS.

	1 490 0
Part XIII Supplemental Information (continued)	
THE ORGANIZATION HAS NO UNRECOGNIZED TAX BENEFITS AT DECEMBER 31, 2023.	
BANKERS, CDC DIRECT CAPITAL, AND CDC VENTURES DID NOT HAVE ANY TAXABLE	
INCOME DURING THE YEAR, AND ACCORDINGLY, NO PROVISION FOR INCOME TAXES HAS	
BEEN MADE. FEDERAL AND STATE INCOME TAX RETURNS FOR FISCAL YEARS 2022,	
2021, AND 2020 REMAIN OPEN FOR EXAMINATION. MANAGEMENT CONTINUALLY	
EVALUATES EXPIRING STATUTES OF LIMITATIONS, AUDITS, PROPOSED SETTLEMENTS,	
CHANGES IN TAX LAW AND NEW AUTHORITATIVE RULINGS. MANAGEMENT HAS ANALYZED	
THE TAX POSITIONS TAKEN BY THE ORGANIZATION AND HAS CONCLUDED THAT, AS OF	
DECEMBER 31, 2023, THERE ARE NO UNCERTAIN TAX POSITIONS TAKEN OR EXPECTED	
TO BE TAKEN THAT WOULD REQUIRE RECOGNITION OF A LIABILITY (OR ASSET) OR	
DISCLOSURE IN THE CONSOLIDATED FINANCIAL STATEMENT.	

Schedule D (Form 990) 2023

SC	HEDULE J	Compensation Information	1	OMB No.	1545-004	47
(Fo	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest		20	00	
•		Compensated Employees		20	Ľ٦	j –
-		Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.		Open to	Publ	ic
	tment of the Treasury al Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information.		Inspe		
Nam	ne of the organization	1	Employer ide	entificatio	on nui	mber
		CDC SMALL BUSINESS FINANCE CORPORATION	95-351	L2045		
Pa	rt I Question	s Regarding Compensation				
					Yes	No
1a	Check the appropri	ate box(es) if the organization provided any of the following to or for a person listed on Form	990,			
	Part VII, Section A,	line 1a. Complete Part III to provide any relevant information regarding these items.				
	First-class or c	harter travel Housing allowance or residence for person	nal use			
	Travel for com	panions	sidence			
	Tax indemnific	ation and gross-up payments Health or social club dues or initiation fees	3			
	Discretionary s	pending account Personal services (such as maid, chauffeu	r, chef)			
b	If any of the boxes of	on line 1a are checked, did the organization follow a written policy regarding payment or				
	reimbursement or p	rovision of all of the expenses described above? If "No," complete Part III to explain		. 1b		
2	-	require substantiation prior to reimbursing or allowing expenses incurred by all directors,				
	trustees, and office	rs, including the CEO/Executive Director, regarding the items checked on line 1a?		. 2		
3		ly, of the following the organization used to establish the compensation of the organization's				
		ctor. Check all that apply. Do not check any boxes for methods used by a related organization	on to			
		ation of the CEO/Executive Director, but explain in Part III.				
	X Compensation					
		ompensation consultant				
	X Form 990 of of	ther organizations	ommittee			
4		any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing				
	organization or a re					x
a		e payment or change-of-control payment?				X
b	-	eive payment from a supplemental nonqualified retirement plan?				X
С	-	eive payment from an equity-based compensation arrangement?		. <u>4c</u>		
	I res to any or in	es 4a-c, list the persons and provide the applicable amounts for each item in Part III.				
	Only section 501/c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.				
5		n Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	n			
5	contingent on the re					
а	•			5a		x
b	Any related organiz	ation?		5b		x
~		r 5b, describe in Part III.		5.0		
6		n Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatio	n			
•	contingent on the n					
а	•			6a		x
		ation?		6b		X
		r 6b, describe in Part III.				
7		n Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments				
		es 5 and 6? If "Yes," describe in Part III		7	х	
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to th				
				. 8		x
9		d the organization also follow the rebuttable presumption procedure described in				
_	Regulations section		<u></u>	9		
For		on Act Notice, see the Instructions for Form 990.	Schedul	e J (Forr	n 990)) 2023

LHA 332111 11-06-23

Schedule J (Form 990) 2023

95-3512045

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W	/-2 and/or 1099-MIS0 compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(1) ELLIS CARR	(i)	0.	0.	٥.	0.	0.	0.	0.	
PRESIDENT & CEO	(ii)	862,564.	0.	0.	39,208.	0.	901,772.	0.	
(2) RAYMOND GUTHRIE	(i)	0.	0.	0.	0.	0.	0.	0.	
CHIEF INVESTMENT OFFICER	(ii)	429,245.	0.	0.	26,734.	43,183.	499,162.	0.	
(3) NATALIE GUNN	(i)	0.	0.	0.	0.	0.	0.	0.	
CHIEF FINANCIAL OFFICER	(ii)	440,449.	0.	0.	39,114.	4,284.	483,847.	0.	
(4) ANDREW ERICKSON	(i)	108,210.	282,014.	1,800.	39,600.	20,528.	452,152.	0.	
VICE PRESIDENT, SENIOR COM	(ii)	0.	0.	0.	0.	0.	0.	0.	
(5) BRIAN MCEVOY	(i)	0.	0.	0.	0.	0.	0.	0.	
GENERAL COUNSEL	(ii)	360,194.	0.	0.	29,590.	52,448.	442,232.	0.	
(6) MATTHEW WEHLAND	(i)	0.	0.	0.	0.	0.	0.	0.	
CHIEF OPERATING OFFICER	(ii)	349,095.	0.	0.	28,218.	17,302.	394,615.	0.	
(7) JARET DINARD INGS	(i)	0.	0.	0.	0.	0.	0.	0.	
SENIOR DIRECTOR OF FINANCE	(ii)	319,757.	0.	0.	30,541.	42,632.	392,930.	0.	
(8) KARLA GILL	(i)	0.	0.	0.	0.	0.	0.	0.	
CHIEF TECHNOLOGY OFFICER	(ii)	334,830.	0.	0.	20,716.	17,233.	372,779.	0.	
(9) KIM DORSETT	(i)	0.	0.	0.	0.	0.	0.	0.	
CHIEF HUMAN RESOURCE OFFICER	(ii)	308,457.	0.	0.	26,323.	30,031.	364,811.	0.	
(10) THOMAS BRUNE	(i)	275,135.	25,749.	1,800.	30,297.	16,042.	349,023.	0.	
PRESIDENT VENTURES LENDING TECH	(ii)	0.	0.	0.	0.	0.	0.	0.	
(11) MARK HOGAN	(i)	147,490.	163,407.	1,800.	22,364.	7,486.	342,547.	0.	
VICE PRESIDENT, SENIOR COM	(ii)	0.	0.	0.	0.	0.	0.	0.	
(12) ERIN HEBERT	(i)	228,739.	21,293.	1,800.	23,873.	19,586.	295,291.	0.	
HEAD OF OPERATIONS	(ii)	0.	0.	٥.	0.	0.	0.	0.	
(13) ANTHONY BARENGO	(i)	222,557.	29,250.	1,800.	24,488.	9,326.	287,421.	0.	
SVP OF CREDIT	(ii)	0.	0.	0.	0.	0.	0.	0.	
(14) ROBERT VILLARREAL	(i)	192,126.	62,199.	1,800.	22,385.	6,209.	284,719.	0.	
CHIEF EXTERNAL AFFAIRS OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.	
(15) RANDY SHOOPMAN	(i)	226,355.	22,164.	1,800.	24,175.	7,486.	281,980.	0.	
VP OF SOFTWARE DEVELOPMENT VENTURES	(ii)	0.	0.	0.	0.	0.	0.	0.	
(16) JULIE MIDDLETON	(i)	210,720.	18,077.	1,800.	20,633.	16,042.	267,272.	0.	
VICE PRESIDENT SALES AND SUPPORT	(ii)	0.	0.	0.	0.	0.	0.	0.	

Schedule J (Form 990) 2023

Schedule J (Form 990) 2023

95-3512045

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W	/-2 and/or 1099-MISC compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)	
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990	
(17) KURT CHILCOTT	(i)	0.	0.	0.	0.	0.	0.	0.	
DIRECTOR/CONSULTANT	(ii)	0.	0.	163,250.	Ο.	0.	163,250.	0.	
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii) (i)								
	(i) (ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								
	(i)								
	(ii)								

Page **3**

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

THE ORGANIZATION SETS OVERARCHING CORPORATE STRATEGIC PERFORMANCE GOALS AND

KEY METRICS FOR THE YEAR THAT ARE APPROVED BY THE BOARD OF DIRECTORS.

INDIVIDUALS THEN DEVELOP INDIVIDUAL PERFORMANCE GOALS AS APPLICABLE,

LEVERAGING AND TYING INTO THE CORPORATE GOALS. THE BOARD OF DIRECTORS

APPROVES A TOTAL BONUS POOL TO BE ALLOCATED AMONGST EMPLOYEES AT THE

DISCRETION OF MANAGEMENT IN CONCERT WITH EVALUATIONS OF PERFORMANCE PER

EMPLOYEE PERFORMANCE GOALS.

SCHEDULE O (Form 990)

Department of the Treasury

Internal Revenue Service Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.



Employer identification number 95-3512045

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CDC SMALL BUSINESS FINANCE CORPORATION

OPPORTUNITIES THEY DESERVE.

FORM 990, PART III, LINE 1

WE HELP BUILD INCLUSIVE AND EQUITABLE COMMUNITIES BY PROVIDING PEOPLE

ACCESS TO THE CAPITAL AND OPPORTUNITIES THEY DESERVE.

FORM 990, PART VI, SECTION A, LINE 1A:

THE ORGANIZATION HAS AN EXECUTIVE COMMITTEE.

FORM 990, PART VI, SECTION B, LINE 11B:

THE CHAIR OF THE AUDIT COMMITTEE REVIEWS THE FORM 990 WITH CDC SMALL

BUSINESS FINANCE'S CHIEF FINANCIAL OFFICER, CONTROLLER AND TAX PREPARER

BEFORE IT IS SUBMITTED TO THE AUDIT COMMITTEE. THE AUDIT COMMITTEE THEN

INDEPENDENTLY REVIEWS THE FORM 990 PRIOR TO FILING. THE CHAIR OF THE AUDIT

COMMITTEE REPORTS ON THE PROCESS AND FINDINGS OF THE AUDIT COMMITTEE AT THE

NEXT REGULARLY SCHEDULED MEETING OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 12C:

THE GENERAL COUNSEL AND THE ETHICS OFFICIAL DESIGNATED IN THE CODE OF

CONDUCT AND ETHICS POLICY JOINTLY EVALUATE ALL CONFLICTS OF WHICH THEY

BECOME AWARE AND SUBMIT SUCH CONFLICTS FOR RESOLUTION TO THE BOARD'S AUDIT

COMMITTEE, IF NECESSARY. MINUTES REFLECTING ALL MEETINGS HELD AND ACTIONS

TAKEN BY THE AUDIT COMMITTEE, INCLUDING WITH RESPECT TO CONFLICTS MATTERS,

ARE INCLUDED IN THE CORPORATE RECORD BOOK.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.LHA332211 11-14-23

Schedule O (Form 990) 2023

14240926 759370 70073.0100

2023.04030 CDC SMALL BUSINESS FINANC 70073.01

38

Name of the organization

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD OF DIRECTORS HAS DELEGATED THE RESPONSIBILITY FOR REVIEWING AND

MAKING RECOMMENDATIONS WITH RESPECT TO EXECUTIVE COMPENSATION TO ITS

EXECUTIVE COMMITTEE (THE "EXECUTIVE COMMITTEE"), PURSUANT TO THE BOARD AND

COMMITTEE RETAINED AUTHORITY AND DELEGATION OF AUTHORITY TO MANAGEMENT AND

THE EXECUTIVE COMMITTEE CHARTER. THE EXECUTIVE COMMITTEE REVIEWS THE

COMPENSATION OF THE EXECUTIVE OFFICERS OF CDC SMALL BUSINESS FINANCE; THE

EXECUTIVE COMMITTEE THEN REPORTS ITS PROCESS, FINDINGS, AND RECOMMENDATIONS

TO THE BOARD OF DIRECTORS FOR INDEPENDENT REVIEW AND APPROVAL BY THE BOARD

OF DIRECTORS. THE PROCESS INCLUDES MAKING THE PROCESS OF COLLECTING AND

REVIEWING MARKET DATA FOR THE PRESIDENT AND CHIEF EXECUTIVE OFFICER AND THE

REST OF THE EXECUTIVE MANAGEMENT TEAM; PERIODICALLY ENGAGING INDEPENDENT

CONSULTANTS TO PERFORM INDEPENDENT MARKET ANALYSIS; EVALUATING THE

PERFORMANCE OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER; AND RECOMMENDING

ANNUAL EXECUTIVE-LEVEL COMPENSATION AND INCENTIVES (IF ANY) TO THE BOARD OF

DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST

POLICY, AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST AT THE CORPORATE

OFFICE.

FORM 990, PART VII, SECTION A

KURT CHILCOTT IS PROVIDED COMPENSATION FOR CONSULTING SERVICES PROVIDED

TO CDC AND CIP

332212 11-14-23

Schedule O (Form 990) 2023 Name of the organization					Page 2 er identification number
CDC SMALL BUSINESS FINANCE C	ORPORATION				-3512045
FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:					
ADOPTION OF THE CECL ACCOUNTING STANDARD FOR CRED	IT LOSSES	-107,5	96.		
332212 11-14-23				Sch	edule O (Form 990) 2023
40926 759370 70073.0100	40 2023.0403) CDC	SMALL		FINANC 70073

142

.01

332161 09-28-23 LHA

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Department of the Treasury Internal Revenue Service Name of the organization

CDC SMALL BUSINESS FINANCE CORPORATION

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt Part II organizations during the tax year.

(a)	(b)	(c)	(d)	(e)	(f)	Section (g) 512(b)(13)
Name, address, and EIN	Primary activity	Legal domicile (state or	Exempt Code	Public charity	Direct controlling		rolled
of related organization		foreign country)	section	status (if section	entity	entity?	
				501(c)(3))		Yes	No
SAN DIEGO REGION SMALL BUSINESS DEVELOPMENT	PROVIDE ECONOMIC				CDC SMALL		
- 33-0845173, 2448 HISTORIC DECATUR RD #200,	DEVELOPMENT TO SMALL				BUSINESS FINANCE		
SAN DIEGO, CA 92106	BUSINESS IN SAN DIEGO	CALIFORNIA	501(C)(3)	LINE 7	CORP	x	
CAPITAL IMPACT PARTNERS - 52-1290127							
1400 CRYSTAL DRIVE #500	COMMUNITY LENDING AND						
ARLINGTON, VA 22202	DEVELOPMENT	DISTRICT OF COLUMBIA	501(C)(3)	LINE 7	N/A		х
]						
	1						

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2023

OMB No. 1545-0047

23 Open to Public Inspection

Employer identification number

95-3512045

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) (b) (c) (d) (d) (e) (f) (g) (h) (i) (j) (k) Name, address, and EIN of related organization Primary activity Direct controlling entity Direct controlling entity Predeminant income entity Share of total income Share of total endedings? Share of endedings? Dispropriotate endedings? Code V-UB code V-UB assets Code V-UB code V-UB assets Code V-UB code V-UB endedings? Code V-UB code V-	organizatione treated as a pa	······································	·)										
Name, address, and EIN of related organization Primary activity (state or roreign county) Legal (mathe (state or roreign county) Direct controlling entity Predominant income (related unrelated, sections 512-514) Share of total income Share of end of year assets Discoprimate assets Code V-UB 20 of Schedule Generation (anaging 20 of Schedule	(a)	(b)			(e)	(f)	(g)	(1	h)				(k)
Integration Integration Integration Integration Image: country Image: country Image: country Image: country Image: co	Name, address, and EIN of related organization	Primary activity	(state or	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under	Share of total income	end-of-year			Code V-UBI amount in box 20 of Schedule	Gener mana partn	al or Per ging er?	rcentage vnership
			country)		sections 512-514)		400010	Yes	No	K-1 (Form 1065)	Yes	No	
]											
]											
]											

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) (c) Primary activity		(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	512(i contr ent	i) b)(13) rolled tity?
		country)						Yes	No
CDC VENTURES - 33-0918531			CDC SMALL						
2448 HISTORIC DECATUR RD #200			BUSINESS						
SAN DIEGO, CA 92106	SOFTWARE	CA	FINANCE CORP	C CORP	5,020,693.	1,248,896.	100%	х	
CDC DIRECT CAPITAL - 20-1904046			CDC SMALL						
2448 HISTORIC DECATUR RD #200			BUSINESS						
SAN DIEGO, CA 92106	COMMERCIAL FINANCE	CA	FINANCE CORP	C CORP	4,179,986.	12,393,037.	100%	x	
BANKERS SMALL BUSINESS COMMUNITY DEVELOPMENT			CDC SMALL						
CORPORATION OF CALIFORNIA - 33-, 2448			BUSINESS						
HISTORIC DECATUR RD #200, SAN DIEGO, CA	FINANCE	CA	FINANCE CORP	C CORP	1,237,520.	11,345,272.	100%	x	
SMALL BUSINESS FINANCE NMTC LLC - 26-4096692			CDC SMALL						
2448 HISTORIC DECATUR RD #200	NEW MARKET TAX		BUSINESS						
SAN DIEGO, CA 92106	CREDITS	CA	FINANCE CORP	C CORP	278,758.	554,761.	100%	х	
	-								
	4								

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

ote: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Ye	s N
During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		
b Gift, grant, or capital contribution to related organization(s)			
c Gift, grant, or capital contribution from related organization(s)			
d Loans or loan guarantees to or for related organization(s)		X	
e Loans or loan guarantees by related organization(s)			
f Dividends from related organization(s)			
g Sale of assets to related organization(s)	1g		
h Purchase of assets from related organization(s)	1h		
Exchange of assets with related organization(s)	1i		
Lease of facilities, equipment, or other assets to related organization(s)			+
Lease of facilities, equipment, or other assets from related organization(s)			
Performance of services or membership or fundraising solicitations for related organization(s)			
n Performance of services or membership or fundraising solicitations by related organization(s)	1m		
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1 n		
Sharing of paid employees with related organization(s)			+
Reimbursement paid to related organization(s) for expenses		x	
Reimbursement paid by related organization(s) for expenses			+
Other transfer of cash or property to related organization(s)	<u>1r</u>		
s Other transfer of cash or property from related organization(s)			

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CDC VENTURES	Р	3,748,224.	CASH
(2) CDC DIRECT CAPITAL	Р	1,727,812.	САЅН
(3) CDC VENTURES	D	224,303.	CASH
(4) CDC DIRECT CAPITAL	D	1,163,063.	CASH
(5) SMALL BUSINESS FINANCE NMTC	D	167,907.	САЅН
(6) BANKERS SMALL BUSINESS CDC OF CALIFORNIA	D	7,190,201.	CASH

Schedule R (Form 990) CDC SMALL BUSINESS FINANCE CORPORATION

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(7) BANKERS SMALL BUSINESS CDC OF CALIFORNIA	Р	3,600,000.	саѕн
(8) SAN DIEGO REGION SMALL BUSINESS DEVELOPMENT CORPORATION	D	386.	сазн
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			

Schedule R (Form 990) 2023 CDC SMALL BUSINESS FINANCE CORPORATION

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a)	(b)	(c)	(d)	(6	2)	(f)	(g)	(۲	n)	(i)	(j)		(k)
Name, address, and EIN	Primary activity	Legal domicile	Predominant income	Are Are partne 501(i org	all rs sec	Share of			• , opor-	Code V-UBI	Genera	al or P	ercentage
of entity	, second s	(state or foreign	Predominant income (related, unrelated, excluded from tax under sections 512-514)	501(ora	c)(3) s.?	total	end-of-year	Dispr tior allocat	iate tions?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	manag partne	ing er? C	ownership
		country)	sections 512-514)	Yes		income		Yes	No	(Form 1065)	Yes	NO	
					\square						\square		
	-												

Schedule R (Form 990) 2023

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

BANKERS SMALL BUSINESS COMMUNITY DEVELOPMENT CORPORATION OF

CALIFORNIA

EIN: 33-0517722

2448 HISTORIC DECATUR RD #200

SAN DIEGO, CA 92106

Schedule R (Form 990) 2023

332165 09-28-23



7910 WOODMONT AVENUE SUITE 500 BETHESDA, MD 20814 (T) 301.986.0600

September 26, 2024

Natalie Gunn, Chief Financial Officer CDC Small Business Finance Corporation 2448 Historic Decatur Road #200 San Diego, CA 92106

Dear Natalie,

Enclosed are the original and one copy of the 2023 Exempt Organization returns, as follows...

2023 Form 990

2023 Form 990-T

2023 California Form 199

2023 California Form 109

2023 California Form RRF-1

Copies of your tax returns should be retained in your files.

Very truly yours,

Councilor, Buchanan & Mitchell, P.C.

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

Natalie Gunn, Chief Financial Officer CDC Small Business Finance Corporation 2448 Historic Decatur Road #200 San Diego, CA 92106

Prepared By:

Councilor, Buchanan & Mitchell, P.C. 7910 Woodmont Ave. Ste. 500 Bethesda, MD 20814

Amount Due or Refund:

Not applicable

Make Check Payable To:

Not applicable

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This copy of the return is provided ONLY for Public Disclosure purposes. Any confidential information regarding large donors has been removed.